

News Release: 2020 ILO Insurance for Development Online Course (28 September – 30 October 2020)

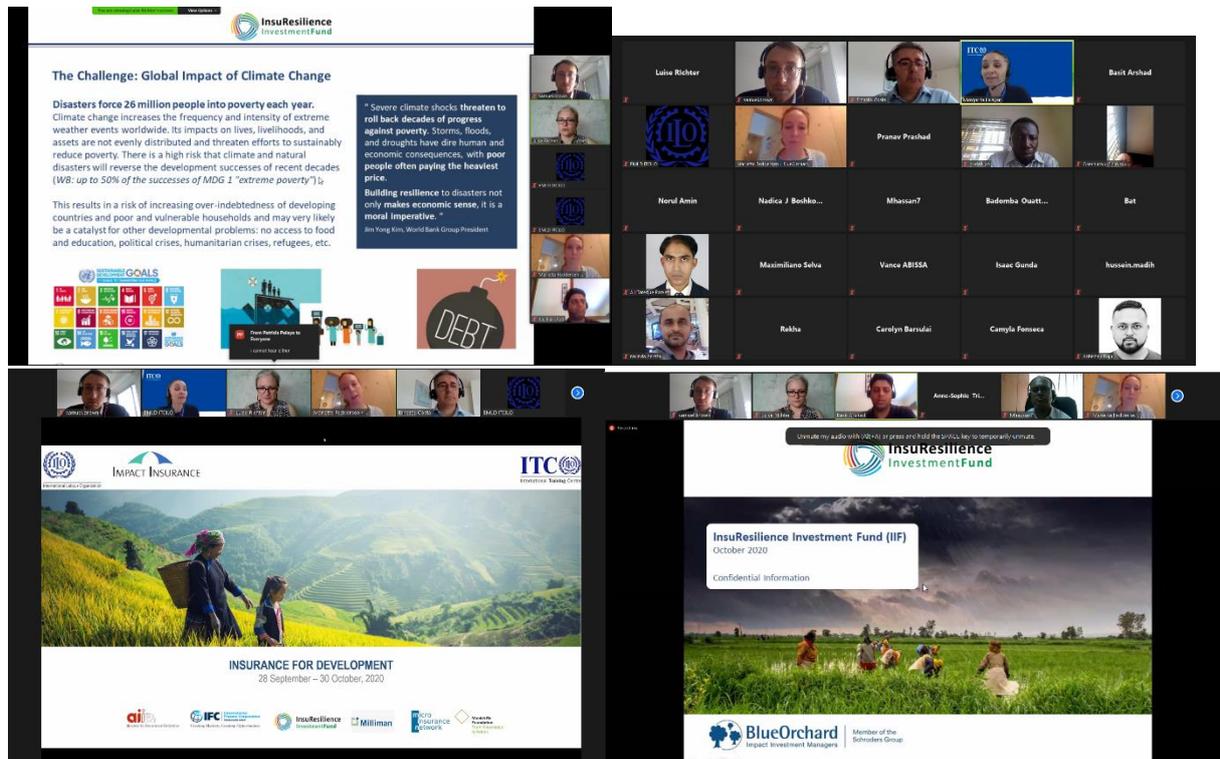
The InsuResilience Investment Fund (IIF) proudly sponsored 9 participants of the 2020 Insurance for Development online programme organized by the International Labour Organization (ILO) Impact Insurance Facility. Hereby, IIF partners with Munich Re Foundation, International Finance Corporation (IFC), Milliman, the Microinsurance Network (MiN) and Access to Insurance Initiative (A2ii) in supporting this initiative.

The high-quality online programme aims to build capacity of insurers, distributors and other market players to further develop inclusive insurance markets. Over a five week period, the 79 participants had the opportunity to learn state-of art insights and approaches on inclusive insurance markets, products and claims as well as responsible insurance and business viability. The participants are being engaged in the form of individual self-learning and group activities, live webinars, forum discussions and assessments.

Testimony Abhijeet Kumar – Pahal Financial Services Pvt. Ltd.

“The course has exposed me to a number of challenges that are specific to various demographics around the globe. I am sure that I will be more impactful in solving real-life problem statements and crisis after the course wraps up. Thanks to ILO and IIF for this golden opportunity.”

In a session specifically designated to IIF, 79 insurance practitioners from across the globe participated. In an informative and interactive session, the IIF team presented the fund’s motivation and objectives as well as its debt and equity sub-funds and the additional offer of technical assistance and premium support.



About the InsuResilience Investment Fund

Luxembourg-based **InsuResilience Investment Fund** has been set up by KfW, the German Development Bank, on behalf of the German Federal Ministry for Economic Cooperation and Development (BMZ). The overall objective of the InsuResilience Investment Fund is to contribute to the adaptation to climate change by improving access to and the use of insurance in developing countries. The specific objective of the fund is to reduce the vulnerability of low-income households and micro, small and medium enterprises (MSME) to extreme weather events. The InsuResilience Investment Fund has been set up as a public-private-partnership for qualified investors and combines private debt and equity investments in two separately investible sub-funds as well as technical assistance and premium support. The fund aims at both financial return and social impact. For further information, please visit: www.insuresilienceinvestment.fund

About CelsiusPro

CelsiusPro is a Swiss InsurTech company specialized in providing technology to structure, execute and administer parametric insurance solutions mitigating the financial impact of adverse weather, climate change, and natural catastrophes for over a decade. CelsiusPro's White Label Platform is highly scalable across various geographical regions, perils, products, insurers and re-insurers. Their systematic but flexible approach covers tropical cyclones, earthquakes, yield and weather products globally and allows CelsiusPro to roll out parametric Nat Cat, climate and agriculture insurance schemes with low additional effort and short implementation time. CelsiusPro's consulting services include feasibility studies, product design, insurance scheme design, individual risk assessments, process digitalization, and education services.

About BlueOrchard Finance Ltd

BlueOrchard is a leading global impact investment manager and a member of the Schroders group. The firm is dedicated to fostering inclusive and climate-smart growth in emerging and frontier markets, while providing attractive returns for investors. BlueOrchard was founded in 2001, by initiative of the UN, as the world's first commercial manager of microfinance debt investments. The firm has built a distinct track record in offering premium impact investment solutions, including credit, private equity, and sustainable infrastructure. Being an expert in innovative blended finance mandates, the firm is a trusted partner of leading global development finance institutions. BlueOrchard has invested to date more than USD 7bn for sophisticated global private and public clients, enabling tangible social and environmental impact. For additional information, please visit: www.blueorchard.com.